

# Chubb Spotlight: Professional Services









Professional services organizations face greater risks today than ever before. Risks in today's environment can range from threats of litigation over disputes, cyber incidents, or even property damage such as a fire or water damage. With these types of exposures looming, it can be hard to focus on your clients—or your business. That's where Chubb comes in with experts dedicated to the professional services industry, global presence, local knowledge of regulatory environments, and not to mention tailored and integrated insurance solutions to address the most complex risks.

# **Industry Expertise**

- · Over a century of experience servicing professional service firms
- Broad product offerings with features and benefits not typically found in other industry policies
- Integrated solutions across property, casualty, financial lines, foreign, accident & health, and professional liability
- · Specialist underwriters, primarily focused on professional service firms, that understand the complex exposures companies face today
- · Capabilities to place local insurance solutions globally to meet local marketplace and regulatory requirements
- State-of-the-art risk management services and tools designed to help incorporate loss prevention into operation strategies

#### **Target Classes**

- Management consulting firms
- Business consulting firms
- Public relations firms
- · Advertising agencies

- Graphic design companies
- Market research firms
- Accounting and audit firms
- Law Firms
- · Management Services
- Commercial Economic Research

## **Service Offerings**

- · Claims professionals with significant experience and expertise in claims and litigation for professional service firms
- Team of risk engineers focused exclusively on helping professional service firms identify, mitigate, and control risk
- Cutting-edge risk engineering services including, but not limited to, business continuity, ergonomic evaluation, slip-and-fall loss prevention, natural hazard preparedness, fleet safety programs, management of vacancy properties, and infrared thermographers
- Global capabilities to protect global operations and exposures through one of the largest networks of owned, local branches throughout the world

#### **Download & Share**

Let us know if you would like this sheet or other marketing resources co-branded.

# Why Chubb?



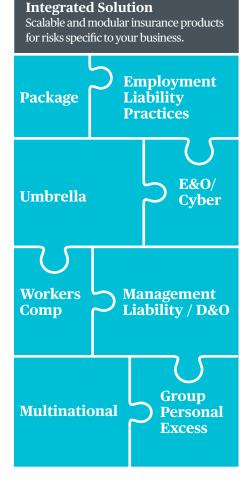














CI Web App

appetiteapp.chubb.com



**Appetite Guide** 

<a href="mailto:chubbweb.chubb.com/">chubbweb.chubb.com/</a> chubbtraining/myBI

What have we written lately?			
Risk Description	Insurance Written	Approximate Premium	The Chubb Difference
Advertising Agency	<ul><li>Package</li><li>Employment Practices Liability</li><li>Cyber</li><li>E&amp;0</li><li>Umbrella</li></ul>	\$68,000	Consistency and predictability that comes with writing General and professional liability with same carrier
			Cyber risk mitigation tools and expertise
Accounting firm	<ul> <li>Package</li> <li>Global Extension</li> <li>Cyber</li> <li>E&amp;O</li> <li>Kidnap Ransom &amp; Extortion</li> <li>Group Personal Excess</li> </ul>	\$199,000	<ul> <li>Integrated insurance solution including financial lines</li> </ul>
			Global Extension on the domestic Package extends features and benefits overseas in one seamless policy
Market Research Firm	<ul> <li>General Liability</li> <li>Employment Practices Liability</li> <li>Umbrella</li> <li>Foreign Casualty</li> </ul>	\$112,000	<ul> <li>Multinational capabilities and claims serving</li> <li>Broad who is an insured provision on the GL</li> </ul>

# What have we paid lately?

- A management consulting firm had an employee involved in a car crash while
  traveling on an overseas assignment. Although the incident, involving multiple
  fatalities and injuries, occurred over a weekend, the insured was able to make
  immediate contact with Chubb via the 24-hour multinational hotline. Chubb was
  able to work through time zone, language, legal, and cultural differences and quickly
  settle the claim
- A hacker gains access to an advertising agency's customer database and then sells
  payment card and other personal information on the dark web. The insured is sued
  by it's customers for costs associated with the data breach and potential identity
  theft when they are notified of the breach. Chubb reimbursed the insured for
  expenses, including response expenses for legal and forensics.
- A fire at an accounting firm caused damage to electrical equipment to run the
  accounting operation. Within a few hours, emergency generators were put in place,
  enabling the accounting firm to bring operations as close to normal as possible.
  Chubb paid the physical damage caused by the fire, extra expense for the generators,
  and resulting business income loss.

### Contact us

For more information about solutions for your Professional Services clients, contact your local Chubb middle market underwriter.

We would welcome your submissions and please feel free to contact me directly with any questions, and to share this with anyone in your organization who could benefit from it.

# Chubb. Insured.<sup>™</sup>

The claim scenarios described here are intended to show the types of situations that may result in claims. These scenarios should not be compared to any other claim. Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss, the terms and conditions of the policy as issued and applicable law. Facts may have been changed to protect privacy of the parties involved.

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at <a href="https://www.chubb.com">www.chubb.com</a>. Insurance provided by ACE American Insurance Company and its U.S.-based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. T2-ProfSycs - Form 40-01-0146 (Ed. II/21)

<sup>&</sup>lt;sup>1</sup>2020 Advisen Claims Satisfaction Survey