



ACE Marine

On course to serve your needs worldwide

Project Cargo Insurance

The world's needs for energy, transport, industrial infrastructure and the means to exploit natural resources has resulted in many opportunities for financiers, contractors and manufacturers worldwide. The supply and transportation of equipment to meet those needs, together with new investment in clean power and replacement of infrastructure in developed countries, requires a **specialist cargo insurance policy**.

Such projects may include:

- Power plants including gas, coal and nuclear
- Green energy including solar, wind, hydro and bio mass
- Petrochemical, paper and pulp, ferrous and non ferrous plants
- Bridges and buildings

Today's supply chain for a modern infrastructure project can involve numerous manufacturers from several countries, a number of differing contractors and an array of supply routes that will involve any combination of land transport, sea, river, rail, road or air. Each party may have different insurance policies with different terms and conditions, deductibles and restrictive clauses.

Project cargo is defined as a set of shipments of an agreed value over a set period of time.

Project cargo insurance from ACE Marine allows the Principal to have **one policy** that protects against damage to equipment during transit to the project and, if required, can provide insurance to protect against delay in start up as a result of a marine peril.

We can provide our clients with protection to meet the needs of all parties concerned, including:

- Owners and principals
- Managing contractors and main contractors
- Contractors and sub-contractors
- Manufacturers and/or suppliers
- Banks and/or financial institutions

Transportation Risk Management services

Our Marine team has many years experience of underwriting and providing Transportation Risk Management services to projects on a worldwide basis.

Our Transportation Risk Management experts use their knowledge and experience of these projects, shipping and transport lines and country conditions, to advise our underwriters and assist them in tailoring suitable coverage for each client. They can also advise clients on which items are considered critical, either due to their sensitivity to damage during transport or their importance to the scheduled operating date of the project.



ace european group



As a project progresses, our Transportation Risk Managers will:

- Coordinate surveys on a worldwide basis
- Approve choice of vessels and other transport methods
- Following the study of method statements, make any necessary recommendations to improve the risk for the Principal.

In the event of loss, the local ACE Marine claims adjuster will handle the claim and progress any recovery action.

- **ACE Marine has had many years of experience** in underwriting these policies, tailoring the wordings to meet the requirements of clients and local regulators.
- **Our underwriters have an innovative approach to the business**, co-ordinating and directing the activities of Transportation Risk Management, claims, recoveries and loss management.
- **Through ACE GPSSM (Global Programme Solution) we can offer local servicing in over 50 countries**, including knowledge of country specific regulations and the issuing of local policies - either through our own or affiliate offices.
- **We can provide tailor-made cover combining breadth and flexibility**, which is the most comprehensive protection available.
- **ACE can also provide additional insurance coverage** that may be required for a project, including Erection All Risks, Construction Liability and commissioning and operation.

www.aceeuropeangroup.com

©2011 ACE Group

The information and descriptions contained herein are not intended to be complete descriptions of the terms, exclusions and conditions applicable to the products and services, but are provided solely for information purposes. Please refer to the policy or product and services agreement for complete terms, exclusions and conditions. Access to products and services may be subject to restrictions in certain countries. Insurance is provided by ACE European Group Ltd., which is authorised and regulated in the United Kingdom by the Financial Services Authority, and is also subject to the requirements of your Home State regulator.